

CADETTE BADGES TO DO AT HOME



There are many ways to spend your money. Should you buy that new book you've had your eye on or save up for a weekend of fun with friends? There's a simple way to help decide: Make a budget—a plan for spending and saving money. This badge will help you learn to create a budget that's right for you.

Steps

1. Practice budgeting for your values
2. Learn to track your spending
3. Find out about ways to save money
4. Explore different ways to give
5. Create a budget that focuses on your values

Purpose

When I've earned this badge, I'll be able to keep track of

my money, save for things I need and want, and help others by giving.

Budgeting

To earn this badge, please complete one option per step.

STEPS	BADGE REQUIREMENTS	OPTION 1	OPTION 2	OPTION 3
Step 1	Practice budgeting for your values.	Conduct a virtual meeting with your troop to discuss the troop handles money. Is there something special you want to put the money towards in the future. This would be a good time to start thinking ahead. You don't have to plan right now but certainly a good idea to begin collecting thoughts about your future spending plans.	Create a list of things you would like to have and do. Would you like to give a gift to a friend?	Do you know of at least three adults you can ask about how they make choices when it comes to spending. Make contact through phone or even through a virtual meeting. Make sure an adult is with you when using social media.
Step 2	Learn to track your spending.	Get on the right tract. Document your spending habits by keeping a log for a week. Make a note of what it was, how much it cost and what lead to the purchase. After the week, look over your log and determine any patterns of when and why you buy things.	Spot spending habits. After tracking your spending, sit down with your family and talk about your spending habits. This is the best way to spot patterns and provide a starting point for areas to cut back.	Pretend you're a psychologist and for a week watch an adult family member's behavior. What alternative would you make for something you want? Watch a movie online vs going to the theatre, if it were allowed?

Step 3	Find out about ways to save money.	Do field research by googling careers of people who work in the banking business and who deal with money everyday. Research about how a checking and savings account works.	Virtually visit a bank to learn about interest rates and the various kinds of accounts.	Hit the books and read about budgeting and financial planning. Research readings online. Visit these websites: https://www.walmart.com/ https://www.foodlion.com/ https://www.kroger.com/
Step 4	Explore different ways to give.	Lead with your heart. Find three things that are important to you. Research causes that touch on that interest. Give to such causes in a way that it will benefit. If you want to give to an animal shelter you can do so by ordering supplies and have them shipped directly to the location.	Gather with your family and discuss ways you can donate money. If there is an organization you would like to donate to, find out how the funds would be used.	Learn from a professional. Do you know of someone who does philanthropic work? If not, research to find out how donations help organizations and how decisions are made about using money. Visit these websites: https://www.barnesandnoble.com/ https://www.amazon.com/
Step 5	Create a budget that focuses on your values.	Make a savings action plan for something you wish to purchase. Find out what your future purchase will cost. Have you set a goal as to when you would like to make the purchase? Set your savings goal.	Form a support group with your family who can help with spending, saving and decisions.	Imagine yourself in the future. Picture yourself a few years from now. What purchases did you make? What do you think you'd like to buy? Create a practice so you can begin to see how you might use your money in the future. Visit this website: https://www.huffpost.com/entry/money-apps-for-teens-and-parents_1_5c979128e4b01ebee108c34